

# VEDANG VALUATIONS

Litigation Support For Personal Injury And Family Law

## USEFUL STATISTICS FOR FAMILY LAW PRACTITIONERS

| PERSONAL EFFECTIVE TAX RATES |           |
|------------------------------|-----------|
| 2024 Taxable Income          | 2024/2023 |
| \$1 - \$15,704               | 0.00%     |
| \$15,705 - \$51,446          | 20.05%    |
| \$51,447 - \$55,867          | 24.15%    |
| \$55,868 - \$90,599          | 29.65%    |
| \$90,600 - \$102,894         | 31.48%    |
| \$102,895 - \$106,732        | 33.89%    |
| \$106,733 - \$111,733        | 37.91%    |
| \$111,734 - \$150,000        | 43.41%    |
| \$150,001 - \$173,205        | 44.97%    |
| \$173,206 - \$220,000        | 48.29%    |
| \$220,001 - \$246,752        | 49.85%    |
| Greater than \$246,753       | 53.53%    |

| TAX RATES ON CORPORATE INCOME |                |        |        |
|-------------------------------|----------------|--------|--------|
|                               |                | 2024   | 2023   |
| CCPC Active Income            | < \$500,000    | 12.20% | 12.20% |
|                               | > \$500,001    | 26.50% | 26.50% |
| CCPC Investment Income        | Interest       | 50.17% | 50.17% |
|                               | Refundable tax | 30.67% | 30.67% |
|                               | Capital Gains  | 25.08% | 25.08% |
|                               | Refundable tax | 15.34% | 15.34% |

| RRSP LIMITS                      |           |           |
|----------------------------------|-----------|-----------|
|                                  | 2024      | 2023      |
| RRSP Deduction Limit             | \$31,560  | \$30,780  |
| Income Required to Maximize RRSP | \$175,333 | \$171,000 |

| COURT'S OF JUSTICE ACT, s.127, POST - JUDGMENT INTEREST RATES |            |            |            |            |
|---|------------|------------|------------|------------|
| Year  | Jan to Mar | Apr to Jun | Jul to Sep | Oct to Dec |
| 2020  | 3.0%       | 3.0%       | 2.0%       | 2.0%       |
| 2021  | 2.0%       | 2.0%       | 2.0%       | 2.0%       |
| 2022  | 2.0%       | 2.0%       | 3.0%       | 4.0%       |
| 2023  | 5.0%       | 6.0%       | 6.0%       | 7.0%       |
| 2024  | 7.0%       |            |            |            |

| COURT'S OF JUSTICE ACT, s.127, PRE-JUDGMENT INTEREST RATES |            |            |            |            |
|--|------------|------------|------------|------------|
| Year   | Jan to Mar | Apr to Jun | Jul to Sep | Oct to Dec |
| 2020   | 2.0%       | 2.0%       | 0.5%       | 0.5%       |
| 2021   | 0.5%       | 0.5%       | 0.5%       | 0.5%       |
| 2022   | 0.5%       | 0.5%       | 1.8%       | 2.8%       |
| 2023   | 4.0%       | 4.8%       | 4.8%       | 5.3%       |
| 2024   | 5.3%       |            |            |            |

| CAPITAL GAINS ON QUALIFIED SMALL BUSINESS |             |           |           |           |
|---|-------------|-----------|-----------|-----------|
| Lifetime Exemption                        | 2024        | 2023      | 2022      | 2021      |
|   | \$1,016,836 | \$971,190 | \$913,630 | \$892,218 |

| TFSA LIMIT            |              |         |
|-----------------------|--------------|---------|
| Lifetime Contribution | Annual Limit |         |
|                       | 2024         | 2023    |
| \$95,000              | \$7,000      | \$6,500 |

| FEDERAL CHILD SUPPORT GUIDELINES - ILLUSTRATIVE SUMMARY TABLE* (As of November 22, 2017) |  |          |          |           |           |           |
|--|--|----------|----------|-----------|-----------|-----------|
|  | Monthly Support Amount For Annual Income Of: |          |          |           |           |           |
|  | \$25,000                                     | \$50,000 | \$75,000 | \$100,000 | \$125,000 | \$150,000 |
| 1  | \$199  | \$461    | \$700    | \$910     | \$1,107   | \$1,299   |
| 2  | \$376  | \$755    | \$1,139  | \$1,471   | \$1,777   | \$2,077   |
| 3  | \$517  | \$977    | \$1,491  | \$1,920   | \$2,313   | \$2,698   |
| 4  | \$591  | \$1,167  | \$1,778  | \$2,288   | \$2,752   | \$3,207   |
| 5  | \$591  | \$1,338  | \$2,001  | \$2,594   | \$3,118   | \$3,631   |
| 6 or more  | \$591  | \$1,482  | \$2,187  | \$2,853   | \$3,427   | \$3,990   |

\* General information only. Provincial or territorial guidelines may apply.

While the information provided here is intended for general purposes only, it does not replace professional advice.  
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